

FORM B10 (Official Form 10) (04/05)

UNITED STATES BANKRUPTCY COURT <u>Southern</u> DISTRICT OF <u>New York</u>		PROOF OF CLAIM
Name of Debtor <u>DELPHI CORPORATION</u>	Case Number <u>05-44481</u>	<u>DELPHI - SOP</u> 10 JAN 03 11:50 RECEIVED DELPHI JAN 11 2008 LEGAL STAFF THIS SPACE IS FOR COURT USE ONLY
NOTE: This form should not be used to make a claim for an administrative expense arising after the commencement of the case. A "request" for payment of an administrative expense may be filed pursuant to 11 U.S.C. § 503.		
Name of Creditor (The person or other entity to whom the debtor owes money or property): <u>MICHAEL L. JULIUS</u>	<input type="checkbox"/> Check box if you are aware that anyone else has filed a proof of claim relating to your claim. Attach copy of statement giving particulars. <input type="checkbox"/> Check box if you have never received any notices from the bankruptcy court in this case. <input type="checkbox"/> Check box if the address differs from the address on the envelope sent to you by the court.	
Name and address where notices should be sent: <u>8906 E. 96TH ST. #325</u> <u>FISHKRS, IND 46037</u> Telephone number: <u>1-765-621-7777</u>		
Account or other number by which creditor identifies debtor: <u>SSN: - 5327</u>		Check here <input type="checkbox"/> replaces a previously filed claim, dated: _____ <input type="checkbox"/> amends
1. Basis for Claim <input type="checkbox"/> Goods Sold / Services Performed <input type="checkbox"/> Customer Claim <input type="checkbox"/> Taxes <input type="checkbox"/> Money Loaned <input type="checkbox"/> Personal Injury <input type="checkbox"/> Other _____ <input checked="" type="checkbox"/> Retiree benefits as defined in 11 U.S.C. § 1114(a) <input type="checkbox"/> Wages, salaries, and compensation (fill out below) Last four digits of SS #: <u>5327</u> Unpaid compensation for services performed from _____ to _____ (date) (date)		
2. Date debt was incurred:		3. If court judgment, date obtained:
4. Total Amount of Claim at Time Case Filed: \$ _____ (unsecured) _____ (secured) <u>\$444,993</u> (priority) <u>\$444,993</u> (Total) If all or part of your claim is secured or entitled to priority, also complete Item 5 or 7 below. <input type="checkbox"/> Check this box if claim includes interest or other charges in addition to the principal amount of the claim. Attach itemized statement of all interest or additional charges.		
5. Secured Claim. <input type="checkbox"/> Check this box if your claim is secured by collateral (including a right of setoff). Brief Description of Collateral: <input type="checkbox"/> Real Estate <input type="checkbox"/> Motor Vehicle <input type="checkbox"/> Other _____ Value of Collateral: \$ _____ Amount of arrearage and other charges at time case filed included in secured claim, if any: \$ _____		7. Unsecured Priority Claim. <input type="checkbox"/> Check this box if you have an unsecured priority claim Amount entitled to priority <u>\$444,993</u> . Specify the priority of the claim: <input type="checkbox"/> Wages, salaries, or commissions (up to \$10,000)* earned within 180 days before filing of the bankruptcy petition or cessation of the debtor's business, whichever is earlier - 11 U.S.C. § 507(a)(3). <input checked="" type="checkbox"/> Contributions to an employee benefit plan - 11 U.S.C. § 507(a)(4). <input type="checkbox"/> Up to \$2,225* of deposits toward purchase, lease, or rental of property or services for personal, family, or household use - 11 U.S.C. § 507(a)(6). <input type="checkbox"/> Alimony, maintenance, or support owed to a spouse, former spouse, or child - 11 U.S.C. § 507(a)(7). <input type="checkbox"/> Taxes or penalties owed to governmental units - 11 U.S.C. § 507(a)(8). <input type="checkbox"/> Other - Specify applicable paragraph of 11 U.S.C. § 507(a)(____). <small>*Amounts are subject to adjustment on 4/1/07 and every 3 years thereafter with respect to cases commenced on or after the date of adjustment. \$10,000 and 180-day limits apply to cases filed on or after 4/20/05. Pub. L. 109-8.</small>
6. Unsecured Nonpriority Claim _____ <input type="checkbox"/> Check this box if: a) there is no collateral or lien securing your claim, or b) your claim exceeds the value of the property securing it, or if c) none or only part of your claim is entitled to priority.		THIS SPACE IS FOR COURT USE ONLY
8. Credits: The amount of all payments on this claim has been credited and deducted for the purpose of making this proof of claim.		
9. Supporting Documents: Attach copies of supporting documents, such as promissory notes, purchase orders, invoices, itemized statements of running accounts, contracts, court judgments, mortgages, security agreements, and evidence of perfection of lien. DO NOT SEND ORIGINAL DOCUMENTS. If the documents are not available, explain. If the documents are voluminous, attach a summary.		
10. Date-Stamped Copy: To receive an acknowledgment of the filing of your claim, enclose a stamped, self-addressed envelope and copy of this proof of claim		
Date <u>JAN. 9,</u> <u>2008</u>	Sign and print the name and title, if any, of the creditor or other person authorized to file this claim (attach copy of power of attorney, if any): <u>MICHAEL L. JULIUS</u> <u>Michael Julius</u>	

Penalty for presenting fraudulent claim: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571.

January 8, 2008

CC: Legal Staff: Delphi Automotive Systems LLC
General Counsel: Delphi Corporation
Counsel to the Debtors: John Wm. Butler, Jr. and John K. Lyons
Counsel for Agent: Donald Bernstein and Brian Resnick
Counsel for Unsecured Creditors: Robert J. Rosenberg and Mark A Broude
Counsel for Equity Security Holders: Bonnie Steingart
Office of the US Trustee for the Southern District of NY: Alicia Leonhard

Att'n: Honorable Robert D. Drain
United States Bankruptcy Judge

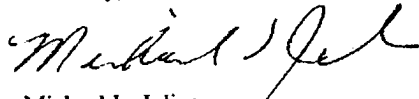
Reference: Case No. 05-44481 (RRD)
Chapter 11 – Delphi Corporation

Recently I received a series of legal documents related to the filing on December 28, 2007 reference "Notice Of Motion for Order Pursuant to 11 U.S.C. 105(a) and 502 (c) Estimating or Provisionally Allowing Claim Solely For Purpose of Administering of Discount Rights Offering. The debtors filed the Motion for Order Pursuant to 11 U.S.C. 105 (a) And 502 (c) Estimating Or Provisionally Allowing Certain Unreconciled Claims Solely For Purpose Of Administration Of Discount Rights Offering (the "Rights Offering Estimation Motion") on December 28, 2008. This notice stated that if I objected to the Debtor's propose estimation and temporary allowance of my Claim then I must file in writing by 4:00 PM January 11, 2008.

During my 35 year career at various junior and senior management level positions at Delco-Remy, General Motors, and Delphi, I had numerous opportunities to understand how to evaluate various opportunities or situations. Therefore, with this letter, I am objecting to the value of the estimation of the proposed Discount Rights Offering Participation Amount of \$362,885.41 (Ref. Page 71/228). My initial objection is that I do not know how this value was determined. The filing did not include the components of the actuarial table and the discount rate. In general the amount does not appear to take into account that most of my relatives have lived well into their late 80's at this time. It also does not seem to factor in the surviving spouse benefit and most of my wife's relatives have lived into their very late 80's at this time. My objection also covers the fact that it appears that certain other lost executive benefits are not included in the valuation and they are the loss of the following items; value of stock options, life insurance, umbrella Liability policy, and surviving spouse benefits. Attachment A shows my calculations for the estimated value that I feel the Rights offering should be and also note that when I receive this distribution, I will probably be at a disadvantage since the tax rate for the lump sum will be very high as compared to what it might be in later years of my life.

With this letter please consider revising the amount of the valuation of My Discount Rights Offering to \$494,993.

Sincerely,



Michael L. Julius
8906 E. 96th Street #325
Fishers, Indiana 46037

Attachment A

	Total Undiscounted Cash Compensation	Total Discounted Cash Compensation	Year 1	Year 2	Year 27	Year 28	Year 29	Year 30
Cash Compensation	\$921,000	\$471,934	\$30,700	\$30,700	\$30,700	\$30,700	\$30,700	\$30,700
Liability Compensation	\$22,500	\$11,529	\$750	\$750	\$750	\$750	\$750	\$750
Life Insurance Policy	\$22,500	\$11,529	\$750	\$750	\$750	\$750	\$750	\$750
Total	\$966,000	\$494,993	\$32,200	\$32,200	\$32,200	\$32,200	\$32,200	\$32,200

Discount Interest Rate

5.00%

Source: PBGC

Average Age of Death*

90

Source: Family History

*Based on Family History